

Standard Ethics upgrades BFF Bank's sustainability rating to "E+" assigning a "Positive" Outlook

Milan, 21st November 2023 – BFF Bank S.p.A. ("BFF" or the "Bank") is pleased to announce that Standard Ethics Ltd. ("Standard Ethics"), an independent sustainability rating agency, at the end of the analysis conducted for the first time in solicited form, **upgraded the Bank's Corporate Standard Ethics Rating (SER) to "E+" from the previous "E" assigning a "Positive" Outlook.**

Standard Ethics highlighted the path initiated by the Bank in progressively aligning its governance of Sustainability instruments to the recommendations set by the UN, the OECD and the European Union. Additionally, it is emphasized how the aforementioned alignment process occurred in a formalized and structural way, in areas such as Diversity and Inclusion, cybersecurity, fraud risk and tax issues. Since 2019, the Bank's ESG (Environmental, Social, Governance) reporting is in line with industry best practices and an ESG committee has been in place since July 2022. BFF's commitment is also tangible in other areas, such as environmental policies and ESG financial issues, which are currently being implemented and addressed through targeted policies or specific measures.

The recognition highlights the strategic importance of Sustainability and excellent governance practices for the Bank and its stakeholders.

The [official press release](#) is available on the Standard Ethics website.

Standard Ethics is a Self-Regulated Sustainability Rating Agency that issues Non-Financial Sustainability Ratings. Standard Ethics aims to promote sustainability and governance standard principles emanating from the European Union, the OECD and the United Nations. As a brand, Standard Ethics has been known in the world of Sustainable Finance and ESG (Environmental, Social and Governance) studies since 2004. For further details on the sustainability rating methodology adopted by Standard Ethics, see www.standardethics.eu.

This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations](#) section.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece,

Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2022 it reported a consolidated Adjusted Net Profit of €146.0 million, with a 15.5% Group CET1 ratio at the end of September 2023.

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