

PRESS RELEASE

Appointment by co-optation of a new Director

Milan, 11th December 2019 – Pursuant to article IA.2.6.7, clause 3, of the Instructions related to the Rules of the Markets organised and managed by Borsa Italiana S.p.A., we hereby inform you that today the Board of Directors of Banca Farmafactoring S.p.A. (“BFF”) has appointed by co-optation, subject to the Appointments Committee’s opinion and to the approval of the Board of Statutory Auditors, Eng. Giorgia Rodigari as non-executive and non-independent member of the Board of Directors, as well as member of the Remuneration Committee and of the Risk and Control Committee of BFF, replacing Mr. Luigi Sbrozzi, who resigned on 9th December 2019.

Eng. Giorgia Rodigari, who accepted the appointment and will remain in office until the next Shareholders’ Meeting, declared to have all the requisites prescribed by current legislation and by BFF’s Articles of Association in relation to the office of Director. It should be noted that Eng. Rodigari joins the Board of Directors as a non-independent Director pursuant to articles 147-ter, paragraph 4, and 148, paragraph 3, of the Italian Consolidated Law on Finance (Legislative Decree n° 58/2008) and pursuant to article 3 of the Corporate Governance Code of Borsa Italiana S.p.A.. Based on the information made available to the Company, to date Eng. Rodigari does not hold directly and/or indirectly shareholdings in BFF.

The *curriculum vitae* of the new Director is available on the BFF Group website www.bffgroup.it in the *Governance > The governance structure > Board of Directors* section.

Also today, the Board of Directors of BFF assigned the role of Vice Chairman, previously held by Mr. Sbrozzi, to the Director Mr. Federico Fornari Luswergh.

This press release is available on-line on BFF Group’s website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.2% Group CET1 ratio at the end of September 2019. www.bffgroup.com

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