

PRESS RELEASE

Resignation of the Chief Financial Officer and Vice President Finance and Administration

BFF appoints Piergiorgio Bicci

Milan, 28th May 2020 – Pursuant to article IA.2.6.7 of the Instructions accompanying the Rules of the Markets organised and managed by Borsa Italiana S.p.A., we hereby inform that today the Board of Directors of Banca Farmafactoring S.p.A. (“BFF”), following the resignation of the Chief Financial Officer and Vice President Finance and Administration of BFF Emanuele Bona – who resigned to undertake new professional opportunities, and who, on the basis of the information made available to the Company, to date directly and/or indirectly holds 379,431 BFF ordinary shares – has appointed Piergiorgio Bicci to the role, effective 3rd June.

Piergiorgio Bicci joined BFF Banking Group in 2014 and served the company with different responsibilities, until he was appointed Group Risk Management Director. Before joining BFF, he spent 14 years at KPMG, where he followed several projects in the insurance and banking sectors.

This press release is available on-line on BFF Group’s website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2019 it reported a consolidated Adjusted Net Profit of € 98.8 million, with a 11.2% Group CET1 ratio at the end of March 2020. **www.bffgroup.com**

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