<u>PRESS RELEASE</u>

BFF BANKING GROUP OPENS ITS BRANCH
AND LAUNCHES THE ON-LINE TERM DEPOSIT FACTO
FOR RETAIL AND CORPORATE CLIENTS IN POLAND

Up to 4.00% interest rate for deposits. Up to 60 months duration.

Warsaw, 19 September 2019 – BFF Banking Group – the leading European financial services provider to suppliers of the Public Administrations – opens its banking branch in Poland and launches Facto, its on-line term deposit.

Poland becomes the fifth European deposit market for the Group, after Italy, Spain, Germany and The Netherlands.

Facto has raised over €2.3bn of deposits since 2014, and has won the Rankia Awards[i] as best term deposit in Spain for two consecutive years.
The success among retail customers comes from its features: **it is entirely digital and easy to open, has no fees, a low risk profile and guarantees high-level customer care**.

Facto is offered in Zloty at competitive interest rates and addressed to retail and corporate Polish clients. All retail deposits opened will pay up to 4.00% interest on maturity, depending on the selected term, from 3 to 60 months: e.g. 2.00% for 3 months, 2.20% for 6 months, 2.85% for 12 months, 3.00% for 24 months, and 4.00% for 60 months.

As one of the many Group funding sources, it is intended to further support the business development in Poland, where BFF has been operating since 2016, and customer loans represent more than 18% of the Group total.

BFF Banking Group has a robust capital position: at the end of June 2019 Total Capital ratio was 16.1%, and CET1 was 11.6%. It has also a very low risk profile with Net NPLs at 1.3%, and is one of the most profitable banks in Europe, with 33% Adjusted RoTE.

Deposits in BFF Banking Group are guaranteed by the Italian Deposit Guarantee Fund (Fondo Interbancario di Tutela dei Depositi - F.I.T.D.), which is the Italian equivalent of the Bank Guarantee Fund in Poland.

The Polish Financial Supervision Authority (KNF) has approved BFF Banking Group's notification of opening the branch in the Country.

Facto is known already across Europe as a safe and user-friendly term deposit, with no fees and competitive interest rates. We are proud today to make it available in the Polish market, for both retail and corporate clients." – said **Krzysztof Kawalec, Head of Poland, BFF Banking Group**.

"The opening of the banking branch in Poland and the launch of Facto represents a new milestone in our Group history, and will further support our growth in Poland." – said **Massimiliano Belingheri, CEO of BFF Banking Group**. *"As one of the most solid banks across Europe, we are keen to keep serving our clients and investing in Poland in the years ahead."*

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To present its on-line term deposit Facto, BFF Banking Group is launching the advertising campaign *"We think about you seriously. It's a fact."*. The campaign showcases the key Facto brand features such as low risk profile and high-level customer care with the backing of the strength and resources of one of the most solid banks across Europe. The ads and the website also sharpen the focus on the Group's strong connection to the city of Milan, where it was founded in 1985 before expanding at European level.

BFF Banking Group will roll out the advertising campaign starting today, September 19th.

For more information about Facto visit **www.lokatafacto.pl**

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BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.6% Group CET1 ratio at the end of June 2019. **www.bffgroup.com**

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[i] Launched in 2003, Rankia is the financial community of reference for Spanish speakers around the world. Every year, it awards the best products and financial institutions in Spain.